

Panasonic India launches fridge unit in METL, Haryana



Panasonic India inaugurated its maiden refrigerator factory in METL, Jhajjar, Haryana, to strengthen its position in the segment in coming years.

The refrigerator factory was inaugurated on 3 February 2018.

The company has invested Rs 115 crore with an annual production capacity of five lakh units approximately.

With this, Panasonic has expanded its local production portfolio for the appliances business here as it manufactures kitchen appliances and televisions, air-conditioners as well as washing machines.

Commenting on the development Panasonic Corporation CEO of Appliance Company and Senior Managing Executive Officer Tetsuro Homma said: "Panasonic Corporation has a very clear strategic intent, and that is to enhance its appliances portfolio for which India has been identified as a developmental hub.